

CASE STUDY

Data, Insights, and AI Engineering

Data intelligence

Client success story

Global Consulting Company Increases Tax Processing Efficiency; Reduces Manual Errors by 80%

Business challenge

Simplify identification, review and remediation of tax-related information from different ERP sources

The client, a leading consulting company, needed to speed up the process for reviewing invoices and extract relevant tax data to assess taxability of each line item.

How we helped

Innominds cognitive technology-based solution and OCR solution drives faster review processes

Innominds's solution converts unstructured data into normalized data and then leverages an Optical Character Recognition (OCR) tool to associate the data with client AP data. We helped the client build a scalable capacity to manage complete review of significant volumes of data. The Machine Learning component of the solution identifies the taxes paid for each line item in an invoice. The tax team was able to cut down its manual processes because it needed to manually review only a few invoices primarily to train the Machine Learning models. The solution performed transactional data extraction and automated batch pulling of source documents from a variety of ERP systems.

What the client gained

Eliminates manual review of recoverable indirect taxes performed by tax analyst

- ⌚ Reduced manual errors by 80%
- ⌚ Automated invoices review reduced workload by 90%, eliminated manual review of recoverable indirect taxes and freed up time of tax analysts to spend on value-added work



Need scalable analytics solutions that help you get faster insights and take the grunt work out of time-consuming business processes? Our data and AI engineering teams are happy to help.

About Innominds

Innominds is an AI-first platform-led digital transformation and full-cycle software product engineering services company headquartered in San Jose, CA. Innominds powers the digital next initiatives of global enterprises and software product companies with an integrated expertise in devices and embedded engineering, software apps and product engineering, cloud, analytics, DevOps, data, security and quality engineering.